Lake Forest Village Association
2022/2023 Final Budget

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Ordinary Income/Expense	
Income	
Income	
Association Dues	89,700.00
Fines Collected	0.00
Late Fees	0.00
Legal Fees Reimbursement	1,500.00
NSF Reimbursement	0.00
Road Assessment	13,800.00
Total Income	105,000.00
Total Income	105,000.00
Gross Profit	105,000.00
Expense	
Administrative Expenses	
Accounting Fees	1,200.00
Bank Charges	0.00
Insurance	2,700.00
Legal Fees	2,500.00
Management Fees	7,800.00
Misc Admin	200.00
Other Taxes and Fees	20.00
Postage & Mail	500.00
Storage Fees	0.00
Transfer Fee	0.00
Website	0.00
Total Administrative Expenses	14,920.00
Contract Services	
Lawn Maint & Landscaping	7,100.00
Snow Removal	13,000.00
Trash Removal	25,336.80
Total Contract Services	45,436.80
Maintenance	
Asphalt Repair	0.00
General Maint & Repair	850.00
Grounds Maintenance	8,000.00
Plumbing Repairs - Common	1,000.00
Tree Maintenance	500.00
Total Maintenance	10,350.00
Utilities	
Electricity	800.00
Water & Sewer	600.00
Total Utilities	1,400.00
Total Expense	72,106.80
Net Ordinary Income	32,893.20
Other Income/Expense	
Other Income	
Other Income	
Interest Income	0.00
Shf/QC/Co Deed Tfr	0.00
Total Other Income	0.00
Total Other Income	0.00
Other Expense	
Other Expense	

	2022/2023 Final Budget
Transfer to Pavement Reserves	13,800.00
Transfer to Reserves	19,093.20
Total Other Expense	32,893.20
Total Other Expense	32,893.20
Net Other Income	-32,893.20
NET INCOME	0.00