

Lake Forest Village Association
Profit & Loss Budget vs. Actual
 March 2022 through September 2022

	Mar - Sept '22	Budget
Ordinary Income/Expense		
Income		
Income		
Association Dues	52,325.00	89,700.00
Fines Collected	50.00	0.00
Late Fees	1,125.00	0.00
Legal Fees Reimbursement	0.00	1,500.00
NSF Reimbursement	0.00	0.00
Road Assessment	8,050.00	13,800.00
Total Income	61,550.00	105,000.00
Total Income	61,550.00	105,000.00
Gross Profit	61,550.00	105,000.00
Expense		
Administrative Expenses		
Accounting Fees	1,200.00	1,200.00
Bank Charges	219.62	0.00
Insurance	1,265.00	2,700.00
Legal Fees	0.00	2,500.00
Management Fees	5,893.55	7,800.00
Misc Admin	285.20	200.00
Other Taxes and Fees	20.00	20.00
Postage & Mail	249.40	500.00
Storage Fees	0.00	0.00
Transfer Fee	0.00	0.00
Website	0.00	0.00
Total Administrative Expenses	9,132.77	14,920.00
Contract Services		
Lawn Maint & Landscaping	5,150.25	7,100.00
Snow Removal	2,600.00	13,000.00
Trash Removal	18,889.63	25,336.80
Total Contract Services	26,639.88	45,436.80
Landscaping and Groundskeeping	624.15	
Maintenance		
Asphalt Repair	19,625.00	0.00
General Maint & Repair	0.00	850.00
Grounds Maintenance	12,907.13	8,000.00
Plumbing Repairs - Common	0.00	999.97
Tree Maintenance	750.00	500.00
Total Maintenance	33,282.13	10,349.97
Utilities		

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Electricity	397.90	800.00
Water & Sewer	0.00	600.00
Total Utilities	397.90	1,400.00
Total Expense	70,076.83	72,106.77
Net Ordinary Income	-8,526.83	32,893.23
Other Income/Expense		
Other Income		
Other Income		
Interest Income	31.63	0.00
Shf/QC/Co Deed Tfr	0.00	0.00
Total Other Income	31.63	0.00
Total Other Income	31.63	0.00
Other Expense		
Other Expense		
Transfer to Pavement Reserves	12,996.60	25,993.20
Transfer to Reserves	3,450.00	6,900.00
Total Other Expense	16,446.60	32,893.20
Total Other Expense	16,446.60	32,893.20
Net Other Income	-16,414.97	-32,893.20
	-24,941.80	0.03