

Trillium Village of Clarkston Association

Balance Sheet

As of June 30, 2021

	<u>Jun 30, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
TCF - Checking	8,174.53
TCF - Savings (Reserves)	62,101.69
Total Checking/Savings	<u>70,276.22</u>
Accounts Receivable	
Accounts Receivable	-482.86
Total Accounts Receivable	<u>-482.86</u>
Other Current Assets	
Undeposited Funds	480.00
Total Other Current Assets	<u>480.00</u>
Total Current Assets	<u>70,273.36</u>
TOTAL ASSETS	<u><u>70,273.36</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	67,647.39
Net Income	2,625.97
Total Equity	<u>70,273.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>70,273.36</u></u>

Trillium Village of Clarkston Association
Profit & Loss Budget vs. Actual
 January through June 2021

	2nd QUARTER				YEAR TO DATE			
	Apr - Jun 21	Budget	\$ Over Budget	% of Budget	Jan - Jun 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
Association Dues	18,000.00	18,000.00	0.00	100.0%	36,000.00	72,000.00	-36,000.00	50.0%
Interest	1.55	0.00	1.55	100.0%	3.08	0.00	3.08	100.0%
Late Fee	40.00	0.00	40.00	100.0%	80.00	0.00	80.00	100.0%
Reimbursed Legal Fees	439.50	249.99	189.51	175.81%	439.50	1,000.00	-560.50	43.95%
Reimb- shared common expenses	6,224.02	6,442.26	-218.24	96.61%	12,448.04	25,769.04	-13,321.00	48.31%
Total Income	24,705.07	24,692.25	12.82	100.05%	48,970.62	98,769.04	-49,798.42	49.58%
Expense								
Administrative Expenses								
Accounting Review	1,350.00	1,200.00	150.00	112.5%	1,350.00	1,200.00	150.00	112.5%
Insurance Expense	2,137.25	1,249.98	887.27	170.98%	2,975.08	5,000.00	-2,024.92	59.5%
Legal Fees	454.50	249.99	204.51	181.81%	459.50	1,000.00	-540.50	45.95%
Management Fees	1,200.00	1,200.00	0.00	100.0%	2,400.00	4,800.00	-2,400.00	50.0%
Office Supplies	0.40	18.75	-18.35	2.13%	0.40	75.00	-74.60	0.53%
Permits, Licenses, Fees	0.00	0.00	0.00	0.0%	76.50	95.00	-18.50	80.53%
Postage and Delivery	1.60	31.25	-29.65	5.12%	19.25	125.00	-105.75	15.4%
Printing and Reproduction	11.55	12.50	-0.95	92.4%	52.45	50.00	2.45	104.9%
Total Administrative Expenses	5,155.30	3,962.47	1,192.83	130.1%	7,333.18	12,345.00	-5,011.82	59.4%
Building Repairs & Maintenance								
Building Repairs	1,052.00	874.98	177.02	120.23%	1,236.00	3,500.00	-2,264.00	35.31%
Electrical Repairs	210.00	375.00	-165.00	56.0%	310.00	1,500.00	-1,190.00	20.67%
Fire Suppression	485.00	125.00	360.00	388.0%	485.00	500.00	-15.00	97.0%
Hallway Cleaning	120.00	142.50	-22.50	84.21%	280.00	570.00	-290.00	49.12%
Hallway stair treads	0.00	5,000.00	-5,000.00	0.0%	0.00	10,000.00	-10,000.00	0.0%
Pest Control/Extermination	80.00	200.00	-120.00	40.0%	170.00	800.00	-630.00	21.25%
Plumbing Repairs	0.00	125.00	-125.00	0.0%	0.00	500.00	-500.00	0.0%
Roof/Gutter Repairs	365.00	375.00	-10.00	97.33%	365.00	1,500.00	-1,135.00	24.33%
Total Building Repairs & Maintenance	2,312.00	7,217.48	-4,905.48	32.03%	2,846.00	18,870.00	-16,024.00	15.08%
Grounds Maintenance								
Asphalt Repairs	0.00	2,500.00	-2,500.00	0.0%	240.00	5,000.00	-4,760.00	4.8%
Bed Maintenance	0.00	1,000.00	-1,000.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Lawn Fertilization	436.00	450.00	-14.00	96.89%	436.00	900.00	-464.00	48.44%
Lawn Mowing	3,975.00	2,833.34	1,141.66	140.29%	3,975.00	8,500.00	-4,525.00	46.77%
Mulch	0.00	3,375.00	-3,375.00	0.0%	0.00	3,375.00	-3,375.00	0.0%
Pond Maintenance	1,662.50	1,333.33	329.17	124.69%	2,912.50	4,000.00	-1,087.50	72.81%
Snow Removal	14,070.00	0.00	14,070.00	100.0%	17,940.00	20,000.00	-2,060.00	89.7%
Sprinkler System Maintenance	115.00	500.00	-385.00	23.0%	230.00	1,500.00	-1,270.00	15.33%
Total Grounds Maintenance	20,258.50	11,991.67	8,266.83	168.94%	25,733.50	44,275.00	-18,541.50	58.12%
Utilities								
Electricity	592.52	774.99	-182.47	76.46%	1,169.68	3,100.00	-1,930.32	37.73%
Garbage Removal	797.25	699.99	97.26	113.89%	1,567.19	2,800.00	-1,232.81	55.97%

Trillium Village of Clarkston Association
Profit & Loss Budget vs. Actual
 January through June 2021

	2nd QUARTER				YEAR TO DATE			
	Apr - Jun 21	Budget	\$ Over Budget	% of Budget	Jan - Jun 21	Budget	\$ Over Budget	% of Budget
Gas	133.94	0.00	133.94	100.0%	507.70	0.00	507.70	100.0%
Water & Sewer	3,567.70	3,875.00	-307.30	92.07%	7,187.40	15,500.00	-8,312.60	46.37%
Total Utilities	5,091.41	5,349.98	-258.57	95.17%	10,431.97	21,400.00	-10,968.03	48.75%
Total Expense	32,817.21	28,521.60	4,295.61	115.06%	46,344.65	96,890.00	-50,545.35	47.83%
Net Ordinary Income	-8,112.14	-3,829.35	-4,282.79	211.84%	2,625.97	1,879.04	746.93	139.75%
Other Income/Expense								
Other Expense								
Transfer to Reserves	0.00	0.00	0.00	0.0%	0.00	1,879.04	-1,879.04	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%	0.00	1,879.04	-1,879.04	0.0%
Net Other Income	0.00	0.00	0.00	0.0%	0.00	-1,879.04	1,879.04	0.0%
Net Income	-8,112.14	-3,829.35	-4,282.79	211.84%	2,625.97	0.00	2,625.97	100.0%