

Trillium Village of Clarkston Association

Balance Sheet

As of March 31, 2021

	<u>Mar 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
TCF - Checking	18,418.76
TCF - Savings (Reserves)	<u>62,100.14</u>
Total Checking/Savings	<u>80,518.90</u>
Accounts Receivable	
Accounts Receivable	<u>-3,184.12</u>
Total Accounts Receivable	<u>-3,184.12</u>
Other Current Assets	
Undeposited Funds	<u>1,200.00</u>
Total Other Current Assets	<u>1,200.00</u>
Total Current Assets	<u>78,534.78</u>
TOTAL ASSETS	<u><u>78,534.78</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	67,647.39
Net Income	<u>10,887.39</u>
Total Equity	<u>78,534.78</u>
TOTAL LIABILITIES & EQUITY	<u><u>78,534.78</u></u>

Trillium Village of Clarkston Association
Profit & Loss Budget vs. Actual
 January through March 2021

	1st QUARTER				YEAR TO DATE			
	Jan - Mar 21	Budget	\$ Over Budget	% of Budget	Jan - Mar 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
Association Dues	18,000.00	18,000.00	0.00	100.0%	18,000.00	72,000.00	-54,000.00	25.0%
Interest	1.53	0.00	1.53	100.0%	1.53	0.00	1.53	100.0%
Late Fee	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Reimbursed Legal Fees	0.00	250.03	-250.03	0.0%	0.00	1,000.00	-1,000.00	0.0%
Reimb- shared common expenses	6,224.02	6,442.26	-218.24	96.61%	6,224.02	25,769.04	-19,545.02	24.15%
Total Income	24,225.55	24,692.29	-466.74	98.11%	24,225.55	98,769.04	-74,543.49	24.53%
Expense								
Administrative Expenses								
Accounting Review	0.00	0.00	0.00	0.0%	0.00	1,200.00	-1,200.00	0.0%
Insurance Expense	842.83	1,250.06	-407.23	67.42%	842.83	5,000.00	-4,157.17	16.86%
Legal Fees	0.00	250.03	-250.03	0.0%	0.00	1,000.00	-1,000.00	0.0%
Management Fees	1,200.00	1,200.00	0.00	100.0%	1,200.00	4,800.00	-3,600.00	25.0%
Office Supplies	0.00	18.75	-18.75	0.0%	0.00	75.00	-75.00	0.0%
Permits, Licenses, Fees	76.50	75.00	1.50	102.0%	76.50	95.00	-18.50	80.53%
Postage and Delivery	17.65	31.25	-13.60	56.48%	17.65	125.00	-107.35	14.12%
Printing and Reproduction	40.90	12.50	28.40	327.2%	40.90	50.00	-9.10	81.8%
Total Administrative Expenses	2,177.88	2,837.59	-659.71	76.75%	2,177.88	12,345.00	-10,167.12	17.64%
Building Repairs & Maintenance								
Building Repairs	184.00	875.06	-691.06	21.03%	184.00	3,500.00	-3,316.00	5.26%
Electrical Repairs	100.00	375.00	-275.00	26.67%	100.00	1,500.00	-1,400.00	6.67%
Fire Suppression	0.00	125.00	-125.00	0.0%	0.00	500.00	-500.00	0.0%
Hallway Cleaning	160.00	142.50	17.50	112.28%	160.00	570.00	-410.00	28.07%
Hallway stair treads	0.00	0.00	0.00	0.0%	0.00	10,000.00	-10,000.00	0.0%
Pest Control/Extermination	90.00	200.00	-110.00	45.0%	90.00	800.00	-710.00	11.25%
Plumbing Repairs	0.00	125.00	-125.00	0.0%	0.00	500.00	-500.00	0.0%
Roof/Gutter Repairs	0.00	375.00	-375.00	0.0%	0.00	1,500.00	-1,500.00	0.0%
Total Building Repairs & Maintenance	534.00	2,217.56	-1,683.56	24.08%	534.00	18,870.00	-18,336.00	2.83%
Grounds Maintenance								
Asphalt Repairs	240.00	0.00	240.00	100.0%	240.00	5,000.00	-4,760.00	4.8%
Bed Maintenance	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Lawn Fertilization	0.00	0.00	0.00	0.0%	0.00	900.00	-900.00	0.0%
Lawn Mowing	0.00	0.00	0.00	0.0%	0.00	8,500.00	-8,500.00	0.0%
Mulch	0.00	0.00	0.00	0.0%	0.00	3,375.00	-3,375.00	0.0%
Pond Maintenance	1,250.00	1,333.34	-83.34	93.75%	1,250.00	4,000.00	-2,750.00	31.25%
Snow Removal	3,870.00	10,000.01	-6,130.01	38.7%	3,870.00	20,000.00	-16,130.00	19.35%
Sprinkler System Maintenance	115.00	0.00	115.00	100.0%	115.00	1,500.00	-1,385.00	7.67%
Total Grounds Maintenance	5,475.00	11,333.35	-5,858.35	48.31%	5,475.00	44,275.00	-38,800.00	12.37%
Utilities								

Trillium Village of Clarkston Association

Profit & Loss Budget vs. Actual

January through March 2021

	1st QUARTER				YEAR TO DATE			
	Jan - Mar 21	Budget	\$ Over Budget	% of Budget	Jan - Mar 21	Budget	\$ Over Budget	% of Budget
Electricity	577.16	775.03	-197.87	74.47%	577.16	3,100.00	-2,522.84	18.62%
Garbage Removal	769.94	700.03	69.91	109.99%	769.94	2,800.00	-2,030.06	27.5%
Gas	184.48	0.00	184.48	100.0%	184.48	0.00	184.48	100.0%
Water & Sewer	3,619.70	3,875.00	-255.30	93.41%	3,619.70	15,500.00	-11,880.30	23.35%
Total Utilities	5,151.28	5,350.06	-198.78	96.29%	5,151.28	21,400.00	-16,248.72	24.07%
Total Expense	13,338.16	21,738.56	-8,400.40	61.36%	13,338.16	96,890.00	-83,551.84	13.77%
Net Ordinary Income	10,887.39	2,953.73	7,933.66	368.6%	10,887.39	1,879.04	9,008.35	579.41%
Other Income/Expense								
Other Expense								
Transfer to Reserves	0.00	0.00	0.00	0.0%	0.00	1,879.04	-1,879.04	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%	0.00	1,879.04	-1,879.04	0.0%
Net Other Income	0.00	0.00	0.00	0.0%	0.00	-1,879.04	1,879.04	0.0%
Net Income	10,887.39	2,953.73	7,933.66	368.6%	10,887.39	0.00	10,887.39	100.0%