

Trillium Village of Clarkston Association

Balance Sheet

As of December 31, 2021

	<u>Dec 31, 21</u>
ASSETS	
Current Assets	
Checking/Savings	
TCF - Checking	11,282.17
TCF - Savings (Reserves)	63,983.85
Total Checking/Savings	<u>75,266.02</u>
Accounts Receivable	
Accounts Receivable	<u>-4,632.55</u>
Total Accounts Receivable	<u>-4,632.55</u>
Total Current Assets	<u>70,633.47</u>
TOTAL ASSETS	<u><u>70,633.47</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	69,526.43
Net Income	1,107.04
Total Equity	<u>70,633.47</u>
TOTAL LIABILITIES & EQUITY	<u><u>70,633.47</u></u>

Trillium Village of Clarkston Association
Profit & Loss Budget vs. Actual
 January through December 2021

	4th QUARTER				YEAR END			
	Oct - Dec 21	Budget	\$ Over Budget	% of Budget	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
Association Dues	18,000.00	18,000.00	0.00	100.0%	72,000.00	72,000.00	0.00	100.0%
Interest	2.71	0.00	2.71	100.0%	7.35	0.00	7.35	100.0%
Late Fee	0.00	0.00	0.00	0.0%	80.00	0.00	80.00	100.0%
Reimbursed Legal Fees	563.00	249.99	313.01	225.21%	1,951.79	1,000.00	951.79	195.18%
Reimb- shared common expenses	6,224.02	6,442.26	-218.24	96.61%	24,896.08	25,769.04	-872.96	96.61%
Total Income	24,789.73	24,692.25	97.48	100.4%	98,935.22	98,769.04	166.18	100.17%
Expense								
Administrative Expenses								
Accounting Review	0.00	0.00	0.00	0.0%	1,350.00	1,200.00	150.00	112.5%
Insurance Expense	874.16	1,249.98	-375.82	69.93%	4,687.49	5,000.00	-312.51	93.75%
Legal Fees	563.00	249.99	313.01	225.21%	1,951.79	1,000.00	951.79	195.18%
Management Fees	1,200.00	1,200.00	0.00	100.0%	4,800.00	4,800.00	0.00	100.0%
Office Supplies	0.00	18.75	-18.75	0.0%	0.40	75.00	-74.60	0.53%
Permits, Licenses, Fees	20.00	20.00	0.00	100.0%	96.50	95.00	1.50	101.58%
Postage and Delivery	29.15	31.25	-2.10	93.28%	77.55	125.00	-47.45	62.04%
Printing and Reproduction	37.50	12.50	25.00	300.0%	102.15	50.00	52.15	204.3%
Total Administrative Expenses	2,723.81	2,782.47	-58.66	97.89%	13,065.88	12,345.00	720.88	105.84%
Building Repairs & Maintenance								
Building Repairs	0.00	874.98	-874.98	0.0%	2,921.00	3,500.00	-579.00	83.46%
Electrical Repairs	0.00	375.00	-375.00	0.0%	495.00	1,500.00	-1,005.00	33.0%
Fire Suppression	0.00	125.00	-125.00	0.0%	485.00	500.00	-15.00	97.0%
Hallway Cleaning	80.00	142.50	-62.50	56.14%	440.00	570.00	-130.00	77.19%
Hallway stair treads	11,000.00	0.00	11,000.00	100.0%	11,000.00	10,000.00	1,000.00	110.0%
Pest Control/Extermination	0.00	200.00	-200.00	0.0%	595.00	800.00	-205.00	74.38%
Plumbing Repairs	2,420.00	125.00	2,295.00	1,936.0%	5,411.50	500.00	4,911.50	1,082.3%
Roof/Gutter Repairs	400.00	375.00	25.00	106.67%	1,145.00	1,500.00	-355.00	76.33%
Total Building Repairs & Maintenance	13,900.00	2,217.48	11,682.52	626.84%	22,492.50	18,870.00	3,622.50	119.2%
Grounds Maintenance								
Asphalt Repairs	0.00	0.00	0.00	0.0%	240.00	5,000.00	-4,760.00	4.8%
Bed Maintenance	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Lawn Fertilization	218.00	0.00	218.00	100.0%	1,090.00	900.00	190.00	121.11%
Lawn Mowing	1,325.00	2,833.33	-1,508.33	46.77%	9,275.00	8,500.00	775.00	109.12%
Mulch	0.00	0.00	0.00	0.0%	0.00	3,375.00	-3,375.00	0.0%
Pond Maintenance	525.00	0.00	525.00	100.0%	5,137.50	4,000.00	1,137.50	128.44%
Snow Removal	4,040.00	9,999.99	-5,959.99	40.4%	21,980.00	20,000.00	1,980.00	109.9%
Sprinkler System Maintenance	0.00	500.00	-500.00	0.0%	595.00	1,500.00	-905.00	39.67%
Total Grounds Maintenance	6,108.00	13,333.32	-7,225.32	45.81%	38,317.50	44,275.00	-5,957.50	86.54%
Utilities								

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	4th QUARTER				YEAR END			
	Oct - Dec 21	Budget	\$ Over Budget	% of Budget	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Electricity	734.52	774.99	-40.47	94.78%	2,997.21	3,100.00	-102.79	96.68%
Garbage Removal	842.99	699.99	143.00	120.43%	3,207.43	2,800.00	407.43	114.55%
Gas	215.76	0.00	215.76	100.0%	807.65	0.00	807.65	100.0%
Water & Sewer	4,117.87	3,875.00	242.87	106.27%	15,060.97	15,500.00	-439.03	97.17%
Total Utilities	5,911.14	5,349.98	561.16	110.49%	22,073.26	21,400.00	673.26	103.15%
Total Expense	28,642.95	23,683.25	4,959.70	120.94%	95,949.14	96,890.00	-940.86	99.03%
Net Ordinary Income	-3,853.22	1,009.00	-4,862.22	-381.89%	2,986.08	1,879.04	1,107.04	158.92%
Other Income/Expense								
Other Expense								
Transfer to Reserves	1,879.04	1,879.04	0.00	100.0%	1,879.04	1,879.04	0.00	100.0%
Total Other Expense	1,879.04	1,879.04	0.00	100.0%	1,879.04	1,879.04	0.00	100.0%
Net Other Income	-1,879.04	-1,879.04	0.00	100.0%	-1,879.04	-1,879.04	0.00	100.0%
	-5,732.26	-870.04	-4,862.22	658.85%	1,107.04	0.00	1,107.04	100.0%