

Trillium Village of Clarkston Association

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
TCF - Checking	16,085.96
TCF - Savings (Reserves)	<u>73,992.98</u>
Total Checking/Savings	90,078.94
Accounts Receivable	
Accounts Receivable	<u>-8,913.84</u>
Total Accounts Receivable	<u>-8,913.84</u>
Total Current Assets	<u>81,165.10</u>
TOTAL ASSETS	<u><u>81,165.10</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	80,596.32
Net Income	<u>568.78</u>
Total Equity	<u>81,165.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>81,165.10</u></u>

Trillium Village of Clarkston Association
Profit & Loss Budget vs. Actual
 January through December 2022

	QUARTERLY				YEAR END			
	Oct - Dec 22	Budget	\$ Over Budget	% of Budget	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
Association Dues	18,000.00	18,000.00	0.00	100.0%	72,000.00	72,000.00	0.00	100.0%
Interest	3.29	0.00	3.29	100.0%	11.08	0.00	11.08	100.0%
Late Fee	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Reimbursed Legal Fees	0.00	249.99	-249.99	0.0%	0.00	1,000.00	-1,000.00	0.0%
Reimb- shared common expenses	8,763.24	8,763.25	-0.01	100.0%	35,052.96	35,053.00	-0.04	100.0%
Total Income	26,766.53	27,013.24	-246.71	99.09%	107,064.04	108,053.00	-988.96	99.09%
Expense								
Administrative Expenses								
Accounting Review	0.00	0.00	0.00	0.0%	1,350.00	1,350.00	0.00	100.0%
Insurance Expense	986.40	1,250.01	-263.61	78.91%	5,507.34	5,000.00	507.34	110.15%
Legal Fees	2,836.75	249.99	2,586.76	1,134.75%	4,347.25	1,000.00	3,347.25	434.73%
Management Fees	1,320.00	1,320.00	0.00	100.0%	5,280.00	5,280.00	0.00	100.0%
Office Supplies	0.00	18.75	-18.75	0.0%	20.00	75.00	-55.00	26.67%
Permits, Licenses, Fees	0.00	20.00	-20.00	0.0%	101.50	95.00	6.50	106.84%
Postage and Delivery	16.82	18.75	-1.93	89.71%	81.90	75.00	6.90	109.2%
Printing and Reproduction	2.60	20.01	-17.41	12.99%	25.60	80.00	-54.40	32.0%
Total Administrative Expenses	5,162.57	2,897.51	2,265.06	178.17%	16,713.59	12,955.00	3,758.59	129.01%
Building Repairs & Maintenance								
Building Repairs	0.00	875.01	-875.01	0.0%	464.43	3,500.00	-3,035.57	13.27%
Electrical Repairs	1,729.00	375.00	1,354.00	461.07%	2,109.00	1,500.00	609.00	140.6%
Fire Suppression	0.00	0.00	0.00	0.0%	485.00	500.00	-15.00	97.0%
Hallway Cleaning	120.00	142.50	-22.50	84.21%	480.00	570.00	-90.00	84.21%
Hallway stair treads	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Pest Control/Extermination	150.00	0.00	150.00	100.0%	450.00	800.00	-350.00	56.25%
Plumbing Repairs	0.00	500.01	-500.01	0.0%	0.00	2,000.00	-2,000.00	0.0%
Roof/Gutter Repairs	0.00	375.00	-375.00	0.0%	0.00	1,500.00	-1,500.00	0.0%
Total Building Repairs & Maintenance	1,999.00	2,267.52	-268.52	88.16%	3,988.43	10,370.00	-6,381.57	38.46%
Grounds Maintenance								
Asphalt Repairs	2,925.00	1,250.01	1,674.99	234.0%	2,925.00	5,000.00	-2,075.00	58.5%
Bed Maintenance	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Lawn Fertilization	224.54	0.00	224.54	100.0%	898.16	900.00	-1.84	99.8%
Lawn Mowing	1,978.57	1,357.14	621.43	145.79%	13,874.99	9,500.00	4,374.99	146.05%
Mulch	0.00	0.00	0.00	0.0%	0.00	3,375.00	-3,375.00	0.0%
Pond Maintenance	735.00	714.28	20.72	102.9%	3,865.00	5,000.00	-1,135.00	77.3%
Snow Removal	9,615.20	8,000.00	1,615.20	120.19%	30,825.20	20,000.00	10,825.20	154.13%
Sprinkler System Maintenance	230.00	214.28	15.72	107.34%	680.00	1,500.00	-820.00	45.33%
Total Grounds Maintenance	15,708.31	11,535.71	4,172.60	136.17%	53,068.35	46,275.00	6,793.35	114.68%
Utilities								
Electricity	656.76	774.99	-118.23	84.74%	2,613.36	3,100.00	-486.64	84.3%
Garbage Removal	1,056.32	800.01	256.31	132.04%	4,104.31	3,200.00	904.31	128.26%
Gas	272.94	187.50	85.44	145.57%	1,575.29	750.00	825.29	210.04%

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Profit & Loss Budget vs. Actual
 January through December 2022

	QUARTERLY				YEAR END			
	Oct - Dec 22	Budget	\$ Over Budget	% of Budget	Jan - Dec 22	Budget	\$ Over Budget	% of Budget
Water & Sewer	4,084.87	3,875.00	209.87	105.42%	14,429.08	15,500.00	-1,070.92	93.09%
Total Utilities	6,070.89	5,637.50	433.39	107.69%	22,722.04	22,550.00	172.04	100.76%
Total Expense	28,940.77	22,338.24	6,602.53	129.56%	96,492.41	92,150.00	4,342.41	104.71%
Net Ordinary Income	-2,174.24	4,675.00	-6,849.24	-46.51%	10,571.63	15,903.00	-5,331.37	66.48%
Other Income/Expense								
Other Expense								
Transfer to Reserves	10,002.85	10,002.85	0.00	100.0%	10,002.85	10,002.85	0.00	100.0%
Total Other Expense	10,002.85	10,002.85	0.00	100.0%	10,002.85	10,002.85	0.00	100.0%
Net Other Income	-10,002.85	-10,002.85	0.00	100.0%	-10,002.85	-10,002.85	0.00	100.0%
	-12,177.09	-5,327.85	-6,849.24	228.56%	568.78	5,900.15	-5,331.37	9.64%