

Balance Sheet

As of March 31, 2023

	<u>Mar 31, 23</u>
ASSETS	
Current Assets	
Checking/Savings	
TCF - Checking	21,885.98
TCF - Savings (Reserves)	73,994.81
Total Checking/Savings	<u>95,880.79</u>
Accounts Receivable	
Accounts Receivable	-11,710.22
Total Accounts Receivable	<u>-11,710.22</u>
Total Current Assets	<u>84,170.57</u>
TOTAL ASSETS	<u>84,170.57</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	81,170.10
Net Income	3,000.47
Total Equity	<u>84,170.57</u>
TOTAL LIABILITIES & EQUITY	<u>84,170.57</u>

Trillium Village of Clarkston Association
Profit & Loss Budget vs. Actual
January through March 2023

	QUARTERLY				YEAR TO DATE			
	Jan - Mar 23	Budget	\$ Over Budget	% of Budget	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense								
Income								
Association Dues	18,000.00	18,000.00	0.00	100.0%	18,000.00	72,000.00	-54,000.00	25.0%
Interest	2.97	0.00	2.97	100.0%	2.97	0.00	2.97	100.0%
Late Fee	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%
Reimbursed Legal Fees	0.00	250.00	-250.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Reimb- shared common expenses	9,941.52	9,941.52	0.00	100.0%	9,941.52	39,766.08	-29,824.56	25.0%
Total Income	27,944.49	28,191.52	-247.03	99.12%	27,944.49	112,766.08	-84,821.59	24.78%
Expense								
Administrative Expenses								
Accounting Review	0.00	0.00	0.00	0.0%	0.00	1,350.00	-1,350.00	0.0%
Insurance Expense	1,287.00	1,249.97	37.03	102.96%	1,287.00	5,000.00	-3,713.00	25.74%
Legal Fees	142.50	250.00	-107.50	57.0%	142.50	1,000.00	-857.50	14.25%
Management Fees	1,320.00	1,320.00	0.00	100.0%	1,320.00	5,280.00	-3,960.00	25.0%
Office Supplies	0.00	18.75	-18.75	0.0%	0.00	75.00	-75.00	0.0%
Permits, Licenses, Fees	76.50	75.00	1.50	102.0%	76.50	95.00	-18.50	80.53%
Postage and Delivery	29.60	18.75	10.85	157.87%	29.60	75.00	-45.40	39.47%
Printing and Reproduction	42.40	19.75	22.65	214.68%	42.40	80.00	-37.60	53.0%
Total Administrative Expenses	2,898.00	2,952.22	-54.22	98.16%	2,898.00	12,955.00	-10,057.00	22.37%
Building Repairs & Maintenance								
Building Repairs	80.00	800.00	-720.00	10.0%	80.00	3,500.00	-3,420.00	2.29%
Electrical Repairs	0.00	300.00	-300.00	0.0%	0.00	1,500.00	-1,500.00	0.0%
Fire Suppression	0.00	0.00	0.00	0.0%	0.00	500.00	-500.00	0.0%
Hallway Cleaning	120.00	142.50	-22.50	84.21%	120.00	570.00	-450.00	21.05%
Pest Control/Extermination	0.00	0.00	0.00	0.0%	0.00	800.00	-800.00	0.0%
Plumbing Repairs	0.00	500.00	-500.00	0.0%	0.00	2,000.00	-2,000.00	0.0%
Roof/Gutter Repairs	0.00	300.00	-300.00	0.0%	0.00	1,500.00	-1,500.00	0.0%
Total Building Repairs & Maintenance	200.00	2,042.50	-1,842.50	9.79%	200.00	10,370.00	-10,170.00	1.93%
Grounds Maintenance								
Asphalt Repairs	0.00	0.00	0.00	0.0%	0.00	3,000.00	-3,000.00	0.0%
Bed Maintenance	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Lawn Fertilization	0.00	225.00	-225.00	0.0%	0.00	900.00	-900.00	0.0%
Lawn Mowing	0.00	0.00	0.00	0.0%	0.00	16,000.00	-16,000.00	0.0%
Mulch	0.00	0.00	0.00	0.0%	0.00	2,500.00	-2,500.00	0.0%
Pond Maintenance	1,300.00	0.00	1,300.00	100.0%	1,300.00	5,000.00	-3,700.00	26.0%
Snow Removal	14,572.80	12,000.00	2,572.80	121.44%	14,572.80	24,000.00	-9,427.20	60.72%
Sprinkler System Maintenance	0.00	0.00	0.00	0.0%	0.00	1,000.00	-1,000.00	0.0%
Total Grounds Maintenance	15,872.80	12,225.00	3,647.80	129.84%	15,872.80	53,400.00	-37,527.20	29.72%
Utilities								

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	QUARTERLY				YEAR TO DATE			
	Jan - Mar 23	Budget	\$ Over Budget	% of Budget	Jan - Mar 23	Budget	\$ Over Budget	% of Budget
Electricity	720.46	625.03	95.43	115.27%	720.46	2,500.00	-1,779.54	28.82%
Garbage Removal	1,263.94	1,000.03	263.91	126.39%	1,263.94	4,000.00	-2,736.06	31.6%
Gas	788.39	325.03	463.36	242.56%	788.39	1,300.00	-511.61	60.65%
Water & Sewer	3,200.43	3,625.00	-424.57	88.29%	3,200.43	14,500.00	-11,299.57	22.07%
Total Utilities	5,973.22	5,575.09	398.13	107.14%	5,973.22	22,300.00	-16,326.78	26.79%
Total Expense	24,944.02	22,794.81	2,149.21	109.43%	24,944.02	99,025.00	-74,080.98	25.19%
Net Ordinary Income	3,000.47	5,396.71	-2,396.24	55.6%	3,000.47	13,741.08	-10,740.61	21.84%
Other Income/Expense								
Other Expense								
Transfer to Reserves	0.00	0.00	0.00	0.0%	0.00	9,028.00	-9,028.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%	0.00	9,028.00	-9,028.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%	0.00	-9,028.00	9,028.00	0.0%
	3,000.47	5,396.71	-2,396.24	55.6%	3,000.47	4,713.08	-1,712.61	63.66%